

Tender Offer

Global Brands S.A.
01 April 2008

Global Brands S.A. ('Company')

Tender Offer ('Offer')

Further to the announcement last week, which announced the result of the Offer, it was stated that the 323,674 ordinary shares of CHF2.10 each would be held jointly by Messrs Moldawsky and Lachovitz.

In fact, the holdings will be held separately, as to 254,526 in the name of Mr Yossi Moldawsky and 69,148 in the name of Mr Doby Lachovitz. Accordingly, Mr Moldawsky has a declarable holding, under the AIM Rules, of 5.277 per cent in the issued share capital of the Company.

1 April 2008

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