Global Brands S.A.

Resignation of Director

Global Brands S.A. 06 March 2008

For immediate release

Global Brands S.A. (the 'Company')

The Directors regret to announce the resignation, with immediate effect, of Mr
Christopher Bodker from the board of the Company. The Directors would like to thank him for his efforts on behalf of the Company and wish him well for the future.

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6 March 2008

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