

Infinity Energy S.A.

("Infinity" or the "Company")

Update

The continuing level of uncertainty surrounding the UK's exit from the European Union scheduled for 29th March 2019 makes it virtually impossible to plan for the future of a Luxembourg company with intended oil and gas operations in the UK. The Board had hoped that by now there would be a clear route forward published by the UK Government, however, confusion and uncertainty still prevail with only 41 business days until the 29th March when the UK is planned to be separated from the European Union.

Due to a lack of progress in Luxembourg and the continuing uncertainty surrounding Brexit, the Board of Infinity Energy SA has made the decision to migrate the Company from Luxembourg to Guernsey before the Stock Exchange listing takes place. Migration means that instead of being a Luxembourg registered company Infinity Energy SA will be a Guernsey company and subject to the laws of Guernsey. The intention had been to effect the move after listing; shareholders' approval for migration to Guernsey was granted at an EGM on 1st June 2018. Shares in the company will be unaffected by the move.

For further information, please contact:

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