

## Infinity Energy S.A.

("Infinity" or the "Company")

### Result of General Meeting

Following the Company's announcement of 18<sup>th</sup> March 2019, Infinity is pleased to announce that both of the proposed resolutions (the "Resolutions") were duly passed at the Company's General Meeting held at 13:00 (BST) yesterday (25<sup>th</sup> April 2019). The Resolutions and their voting results were as follows:

1. Resolution that the proposed acquisition by the Company of 26 per cent. of the issued share capital of Transgas Limited from the Company's Chief Executive Officer, Gerwyn Williams on the terms and subject to the conditions described in the Circular to Shareholders of the Company dated the date set out below [21<sup>st</sup> March 2019] (and subject to any minor variations agreed by the Independent Directors of the Company) ("the Acquisition") be and is hereby approved.
2. Resolution that the proposed waiver of the requirement for Gerwyn Williams to make a general offer to the Shareholders of the Company to acquire the balance of the equity share capital of the Company pursuant to Rule 9 of the UK Takeover Code following completion of the Acquisition be and is hereby approved.

Resolution	Votes For*	%	Votes Against	%	Total Votes
Resolution 1	389,527,294	100	0	0	389,527,294
Resolution 2	381,795,963	98.02	7,731,331	1.98	389,527,294

\*Includes discretionary votes.

Due to his conflict of interest in the Acquisition, Gerwyn Williams, Infinity's Chief Executive Officer formally declared his interest in the Acquisition as the sole shareholder and sole Director of the Acquisition target, Transgas Limited, in an Infinity Board Meeting held at 12:35 (BST) yesterday (25<sup>th</sup> April 2019) (prior to the General Meeting). Gerwyn Williams could not and did not vote on any of the resolutions at that Board Meeting or the subsequent General Meeting of the Shareholders.

Terms used but not defined in this announcement have the meanings set out in the Circular dispatched to shareholders on 21<sup>st</sup> March 2019.